

10th Anniversary

EUROPEAN REFINING SUMMIT

Innovative business models to achieve long term prosperity

September 29-30, 2016 | The Hotel | Brussels, Belgium



WHY ATTEND

- **Greater content with 2 full days of sessions**
Exclusive content presented in a variety of presentation formats.
- **Hear first-hand accounts from those at the forefront**
30+ market leaders from the global refining community will debate the key challenges and opportunities.
- **Enhanced networking**
We have built into the conference a number of dedicated social functions, including a drinks reception, event app and Summit Dinner.

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CONFIRMED SPEAKERS INCLUDE:

- **Charles-Henri Robert**, Director Strategic planning - Refining and Chemicals, **Total**
- **Ferenc Horváth**, Group Downstream Executive Vice President, **MOL**
- **Jean-Michel Six**, Managing Director and Chief European Economist, **Standard and Poor's**
- **Richard de Caux**, Head of Refining Economics, **BP**
- **Farid Jafarov**, Managing Director, **Socar Russia**
- **Khaled Mubarak Al-Mushaileh**, Vice President Europe, **Kuwait Petroleum International**
- **Dario Scaffardi**, Executive Vice President & General Manager, **Saras SpA**
- **Isabelle Muller**, Déléguée Générale, **UFIP- Union Française des Industries Pétrolières**
- **Matti Lehmus**, Executive VP, Oil Products, **Neste**
- **Daniel Leuckx**, Policy Executive, **FuelsEurope**
- **Kristine Petrosyan**, Senior Energy Analyst, **IEA**
- **Tomasz Przybyslawski**, Technical Director, **PKN Orlen**
- **Hannah Breul**, **US Energy Information Administration**
- **Gregory Dolan**, CEO, **Methanol Institute**
- **Raffaello Garofalo**, Secretary General, **EBB – European Biodiesel Board**
- **Lajos Alacs**, Managing Director, **Mabanaft Hungary**

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DAY 1: THURSDAY, SEPTEMBER 29TH, 2016

08.00 Registration and breakfast – available to sponsor

08.45 Chairman’s welcoming remarks
Andrew Bonnington, Director, European Oil, [Platts](#)

**THE EUROPEAN REFINING BIG PICTURE
– 10 YEARS ON FROM OUR INAUGURAL EVENT**

08.50 Examining the latest state of play for European refiners

- Exploring future supply and demand and prices for refined products, refinery utilization rates and competition from different regions
- The latest macroeconomic trends and exploring the latest on the oil price – has the recovery continued?
- Analysing the latest on refinery margins – 2015 versus 2016: Impact weaker refining margins and operating rates could have on oil majors
- To what extent is the ability to export refined products more important than crude prices when driving refining margins?

Ferenc Horváth, Group Downstream Executive Vice President, [MOL](#)

**09.15 SPECIAL CONFERENCE ANNIVERSARY SESSION:
Reviewing the last 10 years**

- Looking back, what has happened to the sector – what will the next 10 years hold for the industry

Isabelle Muller, Déléguée Générale, [UFIP- Union Française des Industries Pétrolières](#)

LEADER PERSPECTIVES: STRATEGIES TO BOOST COMPETITIVENESS FOR EUROPEAN REFINERS

- Learning from the past, exploring the ‘mini-Golden Age’ of 2015, reviewing 2016 to date and future prospects
- Comparing and contrasting European refineries with their US, Middle East, Indian and Chinese counterparts
- Strategies to combat ageing, undersized and wrongly configured refineries – addressing lack of scale and complexity needed to achieve long term prosperity
- How refinery flexibility is key to meet parts of the barrel seeing more demand like gasoline, giving a strong incentive to build more complex refinery units
- What have been the seasonal refinery maintenance trends – will refiners continue to postpone maintenance to capitalize on a strong margin environment in future?
- What else needs to be done?

09.40 The Pan-European perspective
Farid Jafarov, Managing Director, [Socar Russia](#)

10.00 The independent refiner perspective
Dario Scaffardi, Executive Vice President & General Manager, [Saras SpA](#)

10.20 The Nordic refiner perspective
Matti Lehmus, Executive VP, Oil Products, [Neste](#)

10.40 GROUP Q&A:
Presenters from the proceeding session will take questions from the Chair

10.55 Refreshment Break – available to sponsor

THE COMPETITIVENESS OF EUROPEAN REFINING IN THE CONTEXT OF EU ENERGY AND CLIMATE CHANGE POLICY

11.25 The EU refining industry and transport fuels in a carbon-constrained world

- Overview and impact of key policies
- A proposed way forward

Daniel Leuckx, Policy Executive, [FuelsEurope](#)

11.50 Decarbonising transport fuels to 2030 and beyond:

- Biofuels – a niche solution
- Gas – on the road to nowhere
- Electro-mobility – meeting the challenge

Jos Dings, Executive Director, [Transport & Environment](#)

12.15 Towards an Energy Union: Latest developments

- Energy prices and costs; a global perspective
- Low emission mobility
- Energy efficiency

Mechthild Woersdoerfer, Director, Energy policy, DG Energy, [European Commission](#)

12.40 Networking Lunch – available to sponsor

13.40 Strategies and considerations when implementing an energy efficiency project in a European refinery

- What policy is driving energy efficiency projects?
- How can they be financed?
- What needs to be done to ensure compliance?

Tomasz Przybyslawski, Technical Director, [PKN Orlen](#)

14.05 Government biofuel policies: How increased switching to biofuels and alternative energy products will continue to undermine the economics of EU refiners

- How the unexpected rise in road fuel consumption will come under almost immediate pressure from increased biofuel blending mandates
- Exploring the global demand levels for biofuels

Raffaello Garofalo, Secretary General, [European Biodiesel Board \(EBB\)](#)

14.30 TECHNOLOGY SHOWCASE:
BDI bioCRACK - A refinery integrated biomass-to-liquid concept

- Use of Multi-Feedstock biomass (such as straw, wood, rice straw etc.)
- GHG Saving up to 85%
- Raw diesel upgrade to EN590 with standard processes

Dr. Edgar Ahn, Member of the Board & Chief Strategy Officer, **BDI - BioEnergy International**

EXAMINING THE MARKET OUTLOOK AND FUTURE TRENDS

14.55 When will Europe's structural refining overcapacity likely impact the industry once again?

- What utilization rates for European refineries have we seen and what is likely in future?
- What plants have been shut to date and what reduction in overall capacity have we seen?
- Examining the impact of security of supply if more refineries are shut
- What new global refining capacity is set to come online over the coming years and what will the projected impact be?
- How demand will increasingly be met with global by fuels by-passing the refining sector, exacerbating the surplus capacity issue
- Are more capacity reductions likely as a result of ETS and fuel efficiency measures?
- Outlining the implications of future government policy and politics on further rationalization

Kristine Petrosyan, Senior Energy Analyst, **IEA**

15.20 Feedstock - What European refiners have benefited the most from the oil price slump and why?

- How the new palette of crudes available can keep agile European plants alive while their less adaptable competitors face shutdowns
- Implications of increased US crude flowing into Europe – what demand levels will there be and why?
- How lower crude prices have helped to run refineries with lower energy costs

Stephen Bowers, Global Projects Advanced Intermediates, **Evonik Industries**

15.45 TECHNOLOGY SHOWCASE:
Combining technology and operating knowledge for better decisions during times of increased market volatility

Michael Connolly, Regional Functional Manager, Process Consulting, **KBC**
Senior representative from **PKN ORLEN**

16.10 Refreshment Break – available to sponsor

REFINED PRODUCT DEMAND: CHANGING FLOWS AND DEVELOPMENTS

16.40 Dissecting the sharp reversal of fortunes for gasoline over diesel and future trends

- Exploring the latest supply and demand, and prices regionally for gasoline and diesel: What global markets are destined for growth and why?
- How effective have steps been to increase gasoline and naphtha production?
- How a rebound in gasoline demand in the EU means barrels staying in the region
- How European produced diesel will face an onslaught of imports from new refineries emerging in the Middle East and Asia and expanded production in the US?

Francesco Di Salvo, Oil Market Analyst, **Platts**

17.05 Sustainable shipping: Methanol as a marine fuel

- Traditionally one of the world's most widely shipped chemical commodities, methanol now has an historic opportunity to move from ship's cargo holds to their fuel bunkers
- Methanol's use as a marine fuel provides shippers with an affordable option for compliance with tightening emission requirements
- Produced from a wide range of feedstocks – including a variety of renewable pathways – methanol provides an ideal pathway to sustainable shipping

Gregory Dolan, CEO, **Methanol Institute**

17.30 Jet fuel specifications - a review of recent changes and possible future developments

Mike Farmery, Founder and Director, **Clear and Bright** and Former Global Fuel Technical Manager, **Shell Aviation**

17.55 CLOSING KEYNOTE:
Integration as an opportunity in a challenging environment

Dieter Tuppinger, SVP Refining Operations, **OMV**

18.20 Chairman's concluding remarks and close of day one

Andrew Bonnington, Director, European Oil, **Platts**

18:25 Networking reception – sponsorship available
Join us immediately after the conference for drinks in the exhibition area

19:30 Evening dinner – sponsorship available
Join us on the evening of Day One for an exclusive networking dinner. Places are limited, so register early to secure your place at the table and avoid missing out on this opportunity to nurture or forge those relationships you will need for the year ahead.

DAY 2: FRIDAY, SEPTEMBER 30TH, 2016

08.00 Registration and breakfast – available to sponsor

08.55 **Chairman's welcoming remarks**
Andrew Bonnington, Director, European Oil, [Platts](#)

09.00 **OPENING ADDRESS:**
Latest macroeconomic trends and their impact on the refining industry
Jean-Michel Six, Managing Director and Chief European Economist, [Standard and Poor's](#)

09.25 **KEYNOTE ADDRESS:**
Viewpoint on the oil and refining market
Richard de Caux, Head of Refining Economics, [BP](#)

09.50 **KEYNOTE ADDRESS:**
Update on TOTAL's refinery upgrades to produce more low-sulfur and biofuels

- Latest on the upgrade of the Donges refinery in western France and transforming the La Mède refinery near Marseille into a biofuel plant

Charles-Henri Robert, Director Strategic Planning Refining and Chemicals, [TOTAL](#)

10.15 **SPECIAL ADDRESS:**
The new Suez Canal and development of crude oil, oil products and chemicals trade through the Suez Canal
Ahmed Abd El-monem, Senior Economic and Maritime Researcher, [Suez Canal Authority](#)

10.40 Refreshment Break – available to sponsor

INCREASING OIL STORAGE AND ITS IMPLICATIONS FOR THE REFINING INDUSTRY

11.10 **PANEL DISCUSSION:**
Storage: Exploring increasing use and implications on crude and refined product prices

- How diesel and gasoil inventory levels climbed to record highs in 2015, testing the region's storage capacity and leading traders to seek storage on giant tankers
- How gasoline is being stored to cash in on higher future prices: What has the impact been now and in future?

Ellen Ruhotås, Managing Director, [Ratio Group](#)
Patrick Kulsén, Managing Director, [PJK International](#)

Moderated by:
Andrew Bonnington, Director, European Oil, [Platts](#)

INTERNATIONAL PERSPECTIVES: DEVELOPMENTS, CHALLENGES AND NEW BUSINESS OPPORTUNITIES

11.40 **PANEL DISCUSSION:**
US: Exploring a resurgence in profitability and utilization through cheap crude

- Examining the advantages it has over Europe with even cheaper crude and better demand
- Are rising US exports such as diesel and jet fuel cutting into European margins?
- What are the advantages for Gulf coast refiners?
- Assessing the long term benefits of 2015 for US refiners
- Why has the US decided to export its increased production rather than minimize import requirements?

Hannah Breul, [US Energy Information Administration](#)
Dominic Haywood, Senior Analyst, North American Crude, [Energy Aspects](#)
Suzanne Minter, Manager Oil & Gas Consulting, [S&P Global Platts](#)

Moderated by:
Andrew Bonnington, Director, European Oil, [Platts](#)

12.10 **Middle East: Why do major crude exporters continue to add capacity?**

- Exploring the impact of 'mega' refinery diesel imports from the Middle East
- How Middle East refineries are increasing distillates production to meet rising demand
- Update on reported Iranian plans to build refineries in Europe to process the country's crude

Khaled Mubarak Al-Mushaileh, Vice President Europe, [Kuwait Petroleum International](#)

12.35 **Latest trends in the Russian refining sector and their impact on the European refining market**

13.00 Networking Lunch – available to sponsor

14.00 **Latest developments in African refining: a 'sink' for European refined products**
David Sineke, Oil Industry Researcher, Analyst & Representative, [African Refiners Association](#)

14.25 **PANEL DISCUSSION:**
Africa: Outlook for European refined products in 2017 and beyond
David Sineke, Oil Industry Researcher, Analyst & Representative, [African Refiners Association](#)
Ekpen Omonbude PhD, Economic Adviser (Natural Resources), Oceans and Natural Resources Advisory Division, [Commonwealth Secretariat](#)
Ashimizo Afadameh, Chief Operating Officer, [Danium Energy Services](#)
Dr. Mohamed Karbal, Attorney at Law New York, Libya and Dubai, Managing Partner, [KARBAL & CO](#)
Sumayya Hassan-Athman, CEO, [National Oil Corporation of Kenya](#)
Moderated by:
Andrew Bonnington, Director, European Oil, [Platts](#)

15.05 **South America: Latest challenges, developments and new business opportunities**
Juan Carlos Gay, Head of Oil & Gas for Mexico, [Bain & Company](#)

15.30 **Refreshment Break – available to sponsor**

FINANCING AND INVESTMENT TRENDS UNDER THE MICROSCOPE

16.00 **PANEL DISCUSSION:**
Investigating the implications changes in the oil price will have on investor interest in European refineries
Lajos Alacs, Managing Director, [Mabanaft Hungary](#)
Roger Read, Analyst, [Wells Fargo](#)
Moderated by:
Andrew Bonnington, Director, European Oil, [Platts](#)

INNOVATION TRENDS IN REFINERY AND PETROCHEMICAL INTEGRATION

16.30 **PANEL DISCUSSION:**
Examining the latest refining and petrochemical integration trends and innovations
Dorothee Arns, Executive Director, Petrochemicals Europe, [CEFIC](#)
M H. Peyvandi, CEO, [Tamin Petroleum](#) and [Petrochemical Investment Co](#)
Moderated by:
Andrew Bonnington, Director, European Oil, [Platts](#)

LOOKING AHEAD – KEY TAKEAWAYS FROM THE CONFERENCE

17.00 **Long term what actions should individual European refining companies take to protect their positions?**

- Invest to improve supply
- Ensure flexibility
- Driving towards low cost operations
- Lower inventory to buy feedstock at low cost
- Accessing new markets via a nimble business strategy

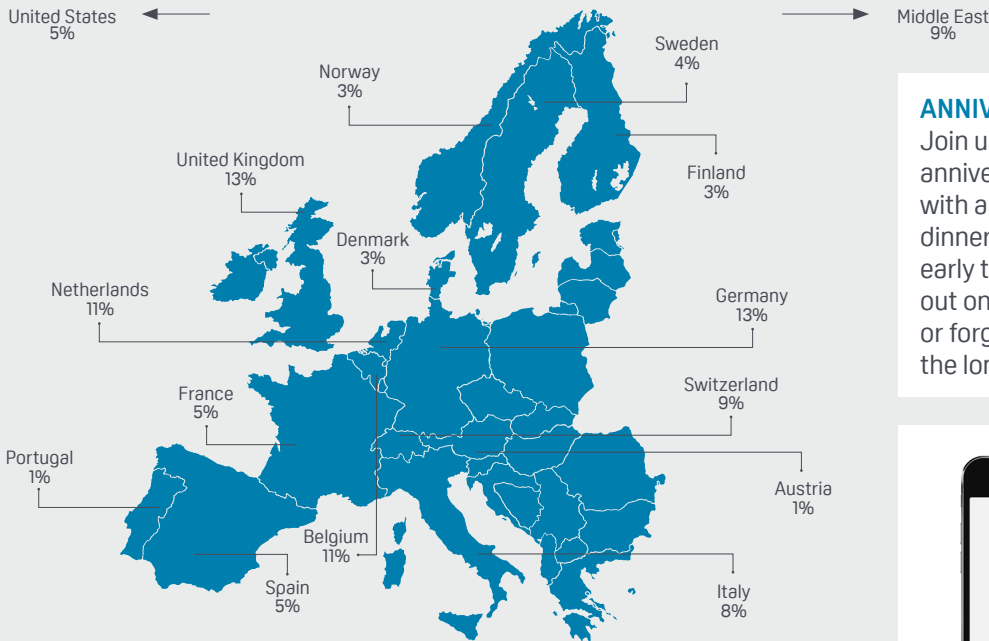
Jean-Baptiste Renard, Founder and CEO, [2PR Consulting](#) and Former Regional Group Vice President for Europe and Southern Africa, [BP](#)

17.25 **Chairman’s concluding remarks and close of conference**
Andrew Bonnington, Director, European Oil, [Platts](#)

17.30 **Close of conference**

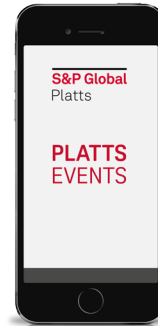
WHO TO EXPECT AT THIS YEAR'S 10TH EUROPEAN REFINING SUMMIT

Last year the event attracted 150+ delegates from across Europe and beyond



ANNIVERSARY DINNER

Join us to celebrate our milestone 10th anniversary on the evening of Day One with an exclusive three-course networking dinner. Places are strictly limited so register early to secure your place and avoid missing out on this fantastic opportunity to nurture or forge those relationships you will need for the long years ahead.



EVENT MOBILE AND LAPTOP APP

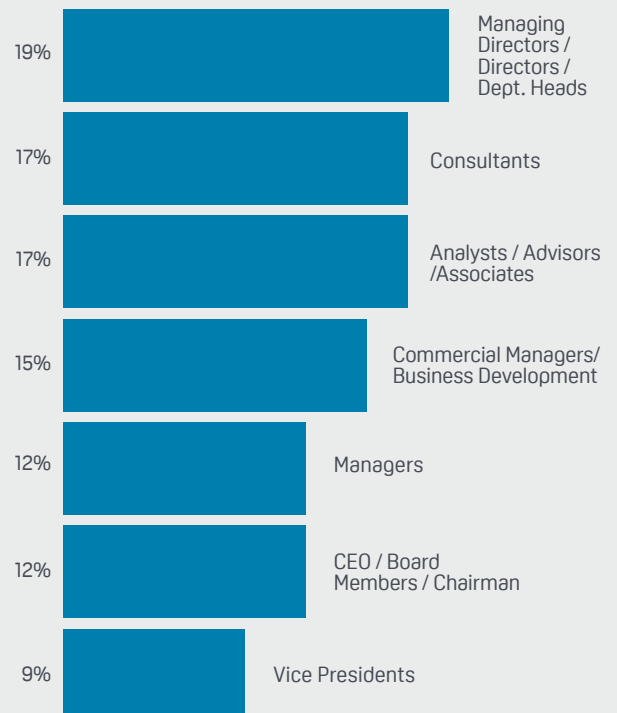
Benefit from improved networking on-site by accessing the delegate list, exchange contact information electronically and send live messages to fellow attendees. Additionally, all presentations will be

uploaded as soon as they are made available for publication by our speakers.

FROM THE FOLLOWING COMPANIES

- Allegro Development
- Argos Trading
- Argusmedia
- Arizona Chemical
- Atradius
- AXENS
- Bain & Company
- Baker & O'Brien
- Barclays
- BASF SE
- BDI – BioEnergy International
- BG Group
- Bharat Petroleum
- Bloomberg
- Blue Ridge Capital
- BP
- c/o Saras SpA
- CB&I Nederland
- Cepsa
- Citi
- Citigroup
- Danske Bank
- EDL Anlagenbau Gesellschaft mbH
- Energy Aspects
- Eni trading and shipping
- Ernst & Young LLP
- European Commission
- Evonik Industries
- FuelsEurope
- Galp Energia,
- German Biofuel Association
- GlobalView
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- H&R Ölwerke Schindler GmbH
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- ING Bank
- International Energy Agency
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- Lantmannen Aspen
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- Macquarie Bank Limited
- Mlex
- MPR
- Neste Corporation
- Neste Oil Corporation
- New Stream Trading
- Odfjell Terminals (Rotterdam)
- OPIS (Oil Price Information Service)
- Petrofinder
- Petromatrix
- PKN Orlen
- Pons Ltd Shipping Agency
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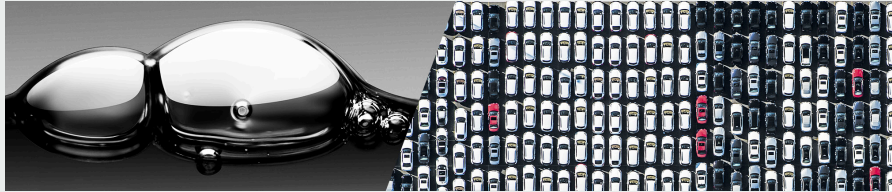


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*Special discounted rates are also available for refiners, academics and non-profit organizations. These rates are not available online, to find out more or to apply please email conf_registrations@platts.com or call +44 (0) 207 176 6300. The conference registration fee is payable in advance and includes documentation, breakfasts, luncheon(s) and refreshments. Discount offers cannot be combined unless otherwise stated by Platts.

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DISCOUNT ACCOMMODATIONS

Your conference registration does not include accommodation. A limited number of rooms have been reserved for the conference attendees at The Hotel. Brussels at the preferential rates listed below. Please note that these discounted rates will apply for the nights of September 28 and 29, 2016 only. These rates will be honoured until August 28, 2016 or until the group block is sold-out, whichever comes first – subject to availability.

ROOM RATES

Single – €230 per room on the 28th September (€210 per room on September 29)

Double – €255 per room on the 28th September (€235 per room on September 29)

*Please note: Rate includes breakfast, VAT and service charge, however excludes City Tax of 7.58€ per room, per night.